



COMBINED LIABILITY INSURANCE SCHEDULE

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| Policy No: | RTT262079/14387 | | |
| Policy Wording: | omnyy Accountants PII June 2017 | | |
| The Insured: | Thomas and Ellis LLP Thomas & Ellis R N Thomas & Co | | |
| Principal Address: | 31 Silver Street Bradford on Avon Wiltshire BA15 1JX | | |
| Business: | Chartered Accountants and as disclosed to Insurers | | |
| Period of Insurance: | 19th April 2018 | to | 18th April 2019 |
| Professional Indemnity: | Limit of Indemnity: | GBP 750,000 | Any one Claim, excluding defence costs |
| | Insured's Contribution: | GBP 500 | Each and every Claim, excluding defence costs |
| | | GBP 1,500 | In the aggregate |
| | | GBP 5,000 | Each and every Claimant, excluding defence costs in respect of Financial Services work |
| | Endorsements: | Simplified Renewal Endorsement V3 Nil First Claim Insured's Contribution Financial Services Insured Contribution Endorsement Run-Off Endorsement in respect of R N Thomas & Co – 01/11/2015 | |
| | Retroactive Date: | None Applicable | |
| DAS Legal Expenses: | Limit of Indemnity: | GBP 250,000 any one claim in respect of costs and expenses GBP 1,000,000 in the aggregate in respect of compensation awards | |
| | Policy Number: | TS5/3653984 | |
| | Policy Wording: | 06.2016/RSA/DAS10772.05 | |
| Directors & Officers: | Limit of Indemnity: | GBP 1,000,000 Any one Claim Corporate Liability - GBP 100,000 In the Aggregate Employment Practices Liability - GBP 100,000 In the Aggregate | |
| | Insured's Contribution: | GBP Nil other than for Employment Practices Liability Claims – GBP 5,000 | |
| | Wording: | UKC04445D | |
| Gross Premium: | GBP | 1,500.00 | |
| Insurance Premium Tax @ 12%: | GBP | 180.00 | |
| Total Premium: | GBP | 1,680.00 | |

Statement of Fact Dated: 22nd March 2018
Proposal Form Dated: 30th March 2016
Notice of any claim or circumstance to be given to: Lockton Profin Claims, The St Botolph Building,
138 Houndsditch, London, EC3A 7AG
Tel: 0207 933 0000
Email: profinclaims@uk.lockton.com

Insurer's Agent: Omnyy LLP writing on behalf of:-
Professional Indemnity Royal & Sun Alliance Insurance plc 100%
Directors & Officers Royal & Sun Alliance Insurance plc 100%

Dated: 25/04/2018

Signed: 
Kriss Stevens

SIMPLIFIED RENEWAL ENDORSEMENT (V. 3)

Upon expiry of the Period of Insurance the Insurer agrees to automatically continue this Policy for a further period of 12 months provided that:

1. A credit agreement or direct debit mandate in respect of the premium due for the next 12 months remains in force or full premium payment otherwise settled within 30 days of renewal
2. No claims or circumstances have been notified during the expiring Period of Insurance
3. No increase in reserves or claims settled during the expiring Period of Insurance on any previously notified claim or circumstance.
4. Any changes to the business of the Insured are within the parameters detailed in any Review Notice issued by the Insurer
5. The Insurer has not issued notice of cancellation
6. The Insured has not advised the Insurer that this Policy is to be lapsed at expiry of the Period of Insurance

In the case of points 2 & 3 above, completion of a proposal form may be required.

For the purposes of this Policy each further period of 12 months shall be deemed to be the Period of Insurance

The annual premium and Policy Terms and Conditions shall remain unchanged in respect of subsequent Periods of Insurance unless the Insurer provides written notice of any changes at least 30 days prior to the expiry of any Period of Insurance

Should the Insured

- A) cancel any credit agreement or direct debit mandate relating to this Policy and fail to pay immediately to the Insurer the full amount of the Premium or
- B) fail to take the action specified in any default notice issued before the date shown therein the insurance by this Policy is thereupon cancelled

Definition

For the purposes of this Endorsement **Review Notice** shall mean a Proposal form or Statement of Fact or other. The Statement of Fact issued by the Insurer prior to expiry of the Period of Insurance detailing assumptions regarding the Insured's business and other facts material to this Policy which the Insured will be requested to review and where applicable provide additional information to the Insurer before the Insurer will agree to continue this Policy

NIL FIRST CLAIM INSURED'S CONTRIBUTION ENDORSEMENT V2

The Insured's Contribution is Nil in respect of the first Claim notified in the Period of Insurance.

The amount specified in the Schedule is the Insured's Contribution for each and every claim thereafter, subject to any aggregate that may apply.

The Nil Insured's Contribution will not apply to the first claim where a specific increased Contribution has been imposed by insurers and specified in the Schedule or by Endorsement.

Subject otherwise to all the Terms, Exclusions and Conditions of this Insurance.

FINANCIAL SERVICES INSURED'S CONTRIBUTION ENDORSEMENT V.1 NOV 2014

In respect of any Claim arising out of Financial Services work:
The Insured's Contribution is £5,000.

The Definition of Insured's Contribution is cancelled and replaced by the following:

Insured's Contribution means:

the amount for which the Insured is responsible under Insurance Clauses I (Civil Liability) 2 (Award by Ombudsmen) and 4 (Fidelity) of this Insurance in respect of any one Claim or loss
Provided that

1. Where there is more than one claimant in respect of any one Claim the Insured's Contribution shall apply in respect of each and every claimant
2. Where one claimant brings a Claim based on a number of individual transactions or individual claimants the Insured's Contribution shall apply in respect of each and every individual transaction or individual claimant

Provided that where the Insured is a member of the Institute of Chartered Accountants the Insured shall not be responsible during any Period of Insurance for an amount in the aggregate exceeding that permitted in the relevant provisions of the Professional Indemnity Insurance Regulations of the Institute of Chartered Accountants applicable at the start of the Period of Insurance.

The Insured's Contribution shall not apply to Defence Costs.

Under this Endorsement **Financial Services** means:

Regulated Activities as defined in the Financial Services and Markets Act 2000 as amended from time to time.

RUN OFF ENDORSEMENT

The Insurer shall not be liable in respect of any Claim or loss in respect of R N Thomas & Co where the cause of such Claim or loss occurred or was alleged to have occurred after 1st November 2015. Subject otherwise to all the Terms, Exclusions and Conditions of this Insurance.